

**Part I- Statement of Consolidated results for the year ended March 31, 2016**

Rs Lakhs

Particulars	Consolidated						
	Unaudited			Audited	Unaudited		Audited
	Three months ended			Year ended (Nine Months)	Nine months ended	Year ended (Twelve Months)	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	30.06.2015	
- <b>Gross Sales / Income from Operations</b>	110,079	114,658	137,619	371,797	450,939	619,489	
- Less: Excise Duty	1	3	-	12	5	-	
1a. Net Sales / Income from Operations	110,078	114,655	137,619	371,785	450,934	619,489	
1b. Other Operating Income	1,571	-	218	1,571	375	2,894	
<b>2. Expenses</b>							
a) Cost of materials consumed	8	-	97	8	1,319	1,326	
b) Purchases of Stock-in-trade	73,519	80,625	100,944	261,452	329,521	453,606	
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2,629	737	1,573	4,113	13,306	16,925	
d) Employee benefits expense	15,149	16,135	14,435	46,364	42,992	58,218	
e) Exchange Differences Loss/ (Gain)	82	197	82	402	553	601	
f) Depreciation and amortisation expense	990	1,117	1,296	3,198	3,901	5,190	
g) Other Expenses	23,351	19,639	22,388	68,731	69,898	98,548	
<b>Total Expenses</b>	115,728	118,450	140,815	384,268	461,490	634,414	
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)</b>	(4,079)	(3,795)	(2,978)	(10,912)	(10,181)	(12,031)	
4. Other Income	1,288	1,459	1,622	4,187	4,608	6,057	
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(2,791)	(2,336)	(1,356)	(6,725)	(5,573)	(5,974)	
6. Finance costs	4,162	4,066	3,662	11,867	10,366	14,278	
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(6,953)	(6,402)	(5,018)	(18,592)	(15,939)	(20,251)	
8. Exceptional Items loss/ (Gain)	7,108	-	(485)	6,722	(2,554)	(2,894)	
<b>9. Profit / (Loss) from ordinary activities before Tax (7-8)</b>	(14,061)	(6,402)	(4,533)	(25,314)	(13,385)	(17,357)	
10. Tax Expense/ (Credit)	(112)	169	183	130	939	1,110	
<b>11. Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	(13,949)	(6,571)	(4,716)	(25,444)	(14,324)	(18,467)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
<b>13. Net Profit / (Loss) for the period (11-12)</b>	(13,949)	(6,571)	(4,716)	(25,444)	(14,324)	(18,467)	
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	(13,949)	(6,571)	(4,716)	(25,444)	(14,324)	(18,467)	
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458	
18. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				96,346		121,292	
19. Earnings per Share (EPS) (not annualised) Rs./share							
a) EPS before extra ordinary items for the period							
- Basic	(6.3)	(2.9)	(2.1)	(11.4)	(6.4)	(8.3)	
- Diluted	(6.3)	(2.9)	(2.1)	(11.4)	(6.4)	(8.3)	
b) EPS after extra ordinary items for the period							
- Basic	(6.3)	(2.9)	(2.1)	(11.4)	(6.4)	(8.3)	
- Diluted	(6.3)	(2.9)	(2.1)	(11.4)	(6.4)	(8.3)	

**Statement of Assets and Liabilities**

Rs. Lakhs

Particulars	Consolidated	
	Audited As at 31.03.2016	Audited As at 30.06.2015
<b>A EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	4,458	4,458
Reserves and surplus	96,346	121,292
<b>Sub-Total - Shareholders' funds</b>	<b>100,804</b>	<b>125,750</b>
<b>Non Current Liabilities</b>		
Long term Borrowings	54,215	23,594
Deferred tax Liabilities	73	93
Other Long term Liabilities	1,701	2,010
Long term Provisions	1,983	1,447
<b>Sub-Total - Non Current Liabilities</b>	<b>57,972</b>	<b>27,144</b>
<b>Current Liabilities</b>		
Short-term borrowings	45,363	64,388
Trade payables	88,807	107,312
Other current liabilities	57,616	68,468
Short-term provisions	1,486	1,638
<b>Sub-Total - Current Liabilities</b>	<b>193,272</b>	<b>241,806</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>352,048</b>	<b>394,700</b>
<b>B ASSETS</b>		
<b>Non-current assets</b>		
Fixed Assets	22,086	23,300
Goodwill on consolidation	51,082	57,838
Non-current investments	2	-
Deferred tax assets (net)	37	43
Long-term loans and advances	24,865	11,998
Other non-current assets	8,598	15,339
<b>Sub-Total - Non Current assets</b>	<b>106,670</b>	<b>108,518</b>
<b>Current Assets</b>		
Current investments	4,997	23,484
Inventories	21,420	25,474
Trade receivables	93,122	87,129
Cash and bank balances	21,834	13,441
Short-term loans and advances	18,115	21,923
Other current assets	85,890	114,731
<b>Sub-Total - Current assets</b>	<b>245,378</b>	<b>286,182</b>
<b>Total Assets</b>	<b>352,048</b>	<b>394,700</b>

For HCL Infosystems Limited

  
**Sushil Kumar Jain**  
 Company Secretary

## Notes

- 1 Section 2(41) of the Companies Act, 2013 requires all the companies to have their financial year ending on 31st March. The Company has adopted this change from current financial year and accordingly, the current financial year of the company is for a nine month period from 1st July, 2015 to 31st March, 2016 (hereinafter referred as "Year ended 31 March, 2016"). Accordingly, the figures for the current financial year are not comparable to those of previous year.
- 2 After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors in their meeting held on May 25, 2016. The results for year ended March 31, 2016 have been audited by the statutory auditors.

## 3 Exceptional items include :

Particulars	Unaudited			Audited	Unaudited	Audited
	Three months ended			Year ended (Nine Months)	Nine months ended	Year ended (Twelve Months)
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	30.06.2015
a. Inventory write off due to phasing out of a product line	-	-	-	-	460	460
b. Profit on sale of Subsidiary	-	-	-	-	1,963	1,963
c. Profit / (Loss) on sale of properties	(108)	-	485	278	1,051	1,391
d. Impairment of Goodwill (Refer note 5 below)	(7,000)	-	-	(7,000)	-	-
Total (a-b-c-d) - (Gain) / Loss	7,108	-	(485)	6,722	(2,554)	(2,894)

- 4 The amounts for the quarter ended March 31, 2016 represent difference between the amounts as per audited year ended accounts and the year to date results up to December 31, 2015 which have been subjected to limited review.
- 5 In respect to Learning Business, the company in the current quarter has recognized an impairment charge of Rs. 70 Cr on account of write down of part of the goodwill, which was recognized in the prior years during the process of restructuring of the Company. This write down has no impact on cash flows and brought about due to modification in the current business model and changes in the overall business environment for the segment.
- 6 Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.
- 7 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

Place : Noida

Date : May 25, 2016

## Segment-wise Information

Rs Lakhs

Particulars	Consolidated					
	Unaudited			Audited	Unaudited	Audited
	Three months ended			Year ended (Nine Months)	Nine months ended	(Twelve Months)
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	30.06.2015
<b>1. Segment Revenue</b>						
- Hardware Products and Solutions (Gross)	11,509	13,966	21,510	41,904	71,090	95,757
Less: Excise Duty	-	-	-	-	5	-
- Hardware Products and Solutions (Net)	11,509	13,966	21,510	41,904	71,085	95,757
- Services	24,412	25,896	24,926	75,772	69,086	94,855
Less: Excise Duty	1	3	-	12	-	-
- Services (Net)	24,411	25,893	24,926	75,760	69,086	94,855
- Distribution	76,442	78,078	93,868	260,912	319,152	437,350
- Learning	474	482	578	1,651	2,586	3,306
Total	112,836	118,419	140,882	380,226	461,909	631,268
Less : Intersegment revenue	2,757	3,764	3,263	8,442	10,975	11,779
<b>Net Sales / Income from Operations</b>	<b>110,078</b>	<b>114,655</b>	<b>137,619</b>	<b>371,785</b>	<b>450,934</b>	<b>619,489</b>
<b>2 Segment Results (Profit / (Loss) before Tax and Interest from each segment)</b>						
- Hardware Products and Solutions	(1,077)	(1,005)	(2,285)	(3,144)	(9,465)	(10,523)
- Services	(1,192)	(835)	(39)	(2,259)	(589)	(1,015)
- Distribution	841	1,012	1,625	2,440	5,354	7,435
- Learning	(731)	(713)	(540)	(2,191)	(2,295)	(2,934)
Total	(2,159)	(1,541)	(1,239)	(5,154)	(6,995)	(7,037)
Less :						
i) Interest Expense	4,162	4,066	3,662	11,867	10,366	14,278
ii) Other un-allocable expenditure net off un-allocable (income)	7,740	795	(368)	8,293	(3,976)	(3,958)
<b>Total Profit / (Loss) before Tax</b>	<b>(14,061)</b>	<b>(6,402)</b>	<b>(4,533)</b>	<b>(25,314)</b>	<b>(13,385)</b>	<b>(17,357)</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
- Hardware Products and Solutions	98,684	94,735	94,579	98,684	94,579	92,959
- Services	22,559	23,682	24,903	22,559	24,903	21,931
- Distribution	2,518	4,764	(1,377)	2,518	(1,377)	3,943
- Learning	2,198	2,371	1,853	2,198	1,853	1,635
Unallocated						
- Liquid Assets	5,108	16,207	25,860	5,108	25,860	26,967
- Others unallocated	100,081	102,970	104,840	100,081	104,840	103,575
<b>Total Capital Employed</b>	<b>231,149</b>	<b>244,729</b>	<b>250,658</b>	<b>231,149</b>	<b>250,658</b>	<b>251,010</b>

By order of the Board  
for HCL Infosystems Limited

For HCL Infosystems Limited



Sushil Kumar Jain  
Company Secretary

Premkumar Seshadri  
Executive Vice-Chairman & Managing Director