



Quarterly Earning Release

Fourth Quarter &

Annual Results FY 09

September 8, 2009

HCL Infosystems Ltd

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CHAIRMAN'S ADDRESS



Commenting at the results announcement **Mr. Ajai Chowdhry, Chairman & CEO, HCL Infosystems Ltd** said, "As the largest India facing ICT organization, HCL over the last year has continued to invest for tomorrow with a strong focus on our long term vision of building services and system integration practice besides the core business. The year saw continued impetus in the System Integration business with exciting projects across segments. To re-enforce HCL's position in the Security market, we have launched our 100% subsidiary HCL Security this year. HCL's future growth strategy deeply focuses on India, the fast growing ICT market and this is sure to consolidate our position in the Indian ICT market."

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FINANCIAL HIGHLIGHTS

ANNUAL HIGHLIGHTS

➤ Consolidated

- ❖ Revenue at **Rs. 12378 crores.**
- ❖ Services revenue at **Rs. 654 crores.**
- ❖ Profit before tax at **Rs. 351 crores.**
- ❖ Profit after tax at **Rs. 240 crores.**
- ❖ EPS at **Rs. 14.0 per share.**

➤ Computer Systems

- ❖ Revenue at **Rs. 3540 crores.** PBIT at **Rs. 177 crores.**

➤ Telecommunication & Office Automation

- ❖ Revenue at **Rs. 8874 crores.** PBIT at **Rs. 246 crores.**

QUARTERLY HIGHLIGHTS

➤ Consolidated

- ❖ Revenue at **Rs. 3133 crores.** Services revenue at **Rs. 171 crores.**
- ❖ Profit before tax at **Rs. 85 crores.** Profit after tax at **Rs. 60 crores.**

➤ Computer Systems

- ❖ Revenue at **Rs. 971 crores.** PBIT at **Rs. 52 crores.**

➤ Telecommunication & Office Automation

- ❖ Revenue at **Rs. 2178 crores.** PBIT at **Rs. 54 crores.**

Final dividend of Rs 1.5/- per share (75 % on an equity share of par value of Rs. 2/- each), taking total dividend declared during the year 2008-09 to 325%.

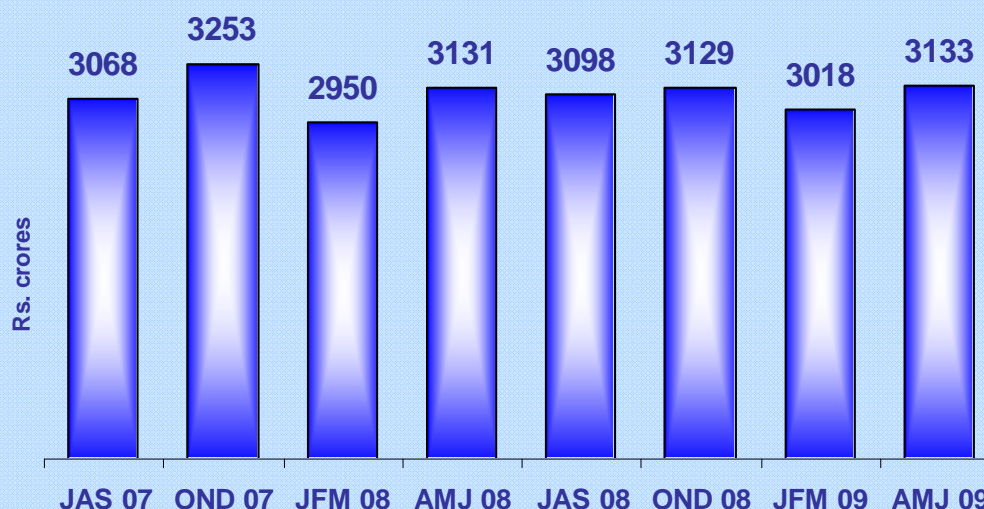
24th consecutive quarterly Dividend Declared.

BUSINESS HIGHLIGHTS

- ❑ HCL bagged a Rs. 240 crores contract for state-run Bharat Sanchar Nigam Ltd (BSNL) involving implementation of over 60,000 ERP licenses. This is the largest rollout in terms of licenses issued for any single project in the country.
- ❑ HCL won an order of over Rs. 40 crores from the largest public sector bank, State bank of India and associated banks to deploy maintain & service Automated Teller Machines (ATMs).
- ❑ HCL Infosystems launched HCL Security Ltd, a 100% subsidiary, to provide integrated SI solutions in the field of Security & Surveillance. The new company introduced the unique concept of a 'Safe State' that leverages technology to build a security framework that safe guard life, infrastructure & society. Key feature of Safe State is that it integrates technology with physical surveillance and security solutions making them work together.
- ❑ HCL launched 'HCL Touch', a new benchmark in IT services in the country.
- ❑ HCL bagged order to deploy & service centralized e-Procurement Solution to automate & integrate multiple processes & vendors and also involves payment gateway integration for Railways.
- ❑ HCL CDC introduced Institutional alliance program under 'K2 academy' Initiative.
- ❑ HCL launched HCL netbook "MiLeap MH04" based on Intel Atom processor Technology, an environment friendly RoHS compliant computing device targeted at consumers, educational institutions and corporates.

CONSOLIDATED RESULTS

The company has reported consolidated revenue of Rs. 3,133 crores during the quarter ended June 30, 2009 taking the consolidated revenues for the year to Rs. 12,378 crores.



Consolidated Services revenue was reported at Rs. 171 crores during the quarter ended June 30, 2009 taking consolidated services revenue for the year to Rs. 654 crores, a growth of 43%.

Profit before tax was reported at Rs. 85 crores during the quarter ended June 30, 2009 taking consolidated PBT for the year to Rs. 351 crores.

Profit after tax was reported at Rs. 60 crores during the quarter ended June 30, 2009 taking consolidated PAT for the year to Rs. 240 crores.

Earnings per share:

Basic EPS for the quarter ended June 30, 2009 was Rs. 3.5 per share of Rs. 2/- each.

Basic EPS for the year ended June 30, 2009 was Rs. 14.0 per share of Rs. 2/- each.

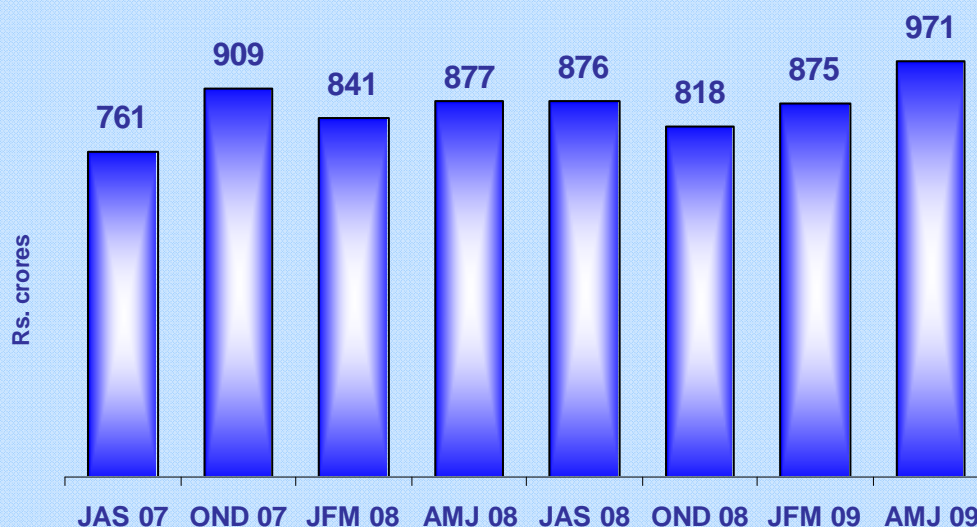
Dividend:

The Board of Directors has recommended Final dividend of Rs. 1.5/- per fully paid up share (75% on an equity share of par value of Rs 2/- each), taking the total Dividend declared for the year to 325%.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

Revenue from Computer Systems business during the quarter was Rs. 971 crores, taking the revenue for the year to Rs. 3,540 crores.



Profit before interest & taxes (PBIT) for the quarter was Rs. 52 crores, taking the PBIT for the year to Rs. 177 crores.

SYSTEMS INTEGRATION

Leading the way - As part of the HCL's strategy of offering a single window to the enterprise customers for their ICT infrastructure and solution needs, HCL's Systems integration and services continues to expand and consolidate the strength of the company in this space. Among different verticals, HCL won major orders for Systems Integration from eGovernance, Railways, Power, Telecom, BFSI, Security, Education and Infrastructure verticals.

New Initiatives - HCL Infosystems launched HCL Security Ltd, a 100% subsidiary, to provide integrated SI solutions in the field of Security & Surveillance. The new company introduced the unique concept of a 'Safe State'. 'Safe State' is an architecture that leverages technology to build a security framework that safe guard life, infrastructure & society. 'Safe State' is an integrated technology solution that can help secure a state, city and critical / vulnerable area, building or facilities like Hotels, Hospitals, Educational Institutions, Transport, Railways, IT - ITeS establishments, Utilities, SEZ's etc. Key feature of Safe State is that it integrates technology with physical surveillance and security solutions making them work together.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

Telecom Vertical

Demonstrating leadership in Telecom vertical – The major orders bagged includes the **Rs. 240 crores contract** for state-run Bharat Sanchar Nigam Ltd (BSNL) that involved implementation of over 60,000 ERP licenses, making it the largest rollout in terms of licenses issued for any single project in the country. The systems integration vertical also saw deployment of solutions for leading service providers & telecom NEP's.

BFSI Vertical

Strengthening BFSI & Co-op systems integration portfolio – HCL launched **Centre of Excellence for BFSI solutions development** at Jaipur with the objective of designing & developing products for the Banking, Financial Services and Insurance (BFSI) Segment.

In another win, HCL also successfully rolled out its Bilingual Banking Software '**HCL Bancmate**' in the newly opened branch of Agrasen Cooperative Urban Bank at Hyderabad. HCL solution for the bank will facilitate 'Total Banking Solutions' to its customers with a focus to provide standard banking solutions at an affordable cost. The year also saw successful deployment of HCL's bankmate solutions for leading nationalized & cooperative banks of the country.

The company bagged the prestigious order to roll out the world's first large scale project on building a "Data Pool Consortium for Operation Risk" for India's premier banking organizations. HCL received orders to deploy "Cash Management System" for a leading bank in the country. HCL also won an order to deploy "Mobile Banking Solution" for a major nationalized bank. The solution will help the bank in effectively managing operations in the areas such as Balance Enquiry, Fund Transfers, Cheque Related actions, ATM operations, Card related issues, Credit card, De-mat and Loan Services. The solution will also enable bank to offer Value Added Services like mobile top up and bill payments more effectively.

Power Vertical

Empowering power through Systems Integration - This year saw completion and handing over of the project in Systems Integration Power vertical for Himachal Pradesh State Electricity Board (HPSEB) to introduce computerized billing and energy accounting package (IT Package) in Shimla. This is for the first time in India that an integrated CRM & Network analysis framework has been implemented. HCL has successfully implemented 10 fully automated sub division benefiting over 70,000 consumers of Shimla operation circle, functions such as meter reading, billing and collection; energy auditing and accounting; MIS, redressal of consumer grievances, establishment of IT enabled consumer service centers have been covered. The project will provide services to around 11 lakh consumers for 122 Sub Divisions across the state.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

eGovernance Vertical

Good governance through eGovernance - In eGovernance Systems Integration space, HCL bagged order to implement solution for automating judiciary operations across the country. During the year HCL also implemented HCL Dial100 solution for the Police Control Centre across seven cities.

This year HCL also undertook a prestigious project with Uttar Pradesh (UP) State Government, in order to facilitate disbursement of wages to workers under NREGA project. With an objective of creating an electronic monitoring and payment system, State Government of Uttar Pradesh partnered with HCL Infosystems to implement technology for issuing e-job cards to workers in Sitapur district in UP. HCL also deployed solutions for a reputed national welfare organization for Smart Cards to AIDS Patients for distribution of medicines & monitoring equipments.

Education Vertical

Growth in HCL's Education Systems Integration vertical- In the year 2008-09 HCL's Education Systems Integration vertical witnessed a healthy growth rate. HCL won prestigious projects from leading educational institutions & universities such as IGNOU & NCERT. HCL also bagged orders from major institutes to deploy IT infrastructure and solutions for higher studies. HCL also announced the launch of '**HCL DigiSchool**', its state-of-the-art solutions designed for Indian schools that offer modern multimedia classroom with world class content.

Railways Vertical

Integrating ICT solutions for Indian railways – In Railways vertical for Systems Integration, HCL deployed the solution & service centralize e-Procurement Solution to automate & integrate multiple processes & vendors and also involves payment gateway integration. In another win, HCL deployed ATVM Machines to automate unreserved ticket dispensing at 390 locations across India.

Media & Entertainment Vertical

Systems Integration for Media & Entertainment - In Media & Entertainment SI Space, this year the company delivered end to end consultancy and technical solutions for "On Air" infrastructure for an FM channel in Siliguri and Sikkim. HCL also implemented the Media Asset Management system for one of the leading television broadcasters of the country. It is a prestigious and one of the most ambitious projects that involved archiving of rare and priceless content for more than 0.15 million hours. HCL also rolled out the complete end to end solution for a Telugu General Entertainment channel. HCL has provided the complete technology solution for setting up the channel including Acquisition, Production, Post Production, Automation and Transmission solutions. The project comprised of designing of Studios, Production Control Rooms, Server Room, Master Control Room for final up-linking and down-link monitoring, supply of equipments, Systems Integration, Commissioning and Training.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

In Media & Entertainment System Integration space HCL announced its tie up with NDS, the leading provider of technology solutions for digital pay-TV service. This tie-up will offer solutions to the cable TV operators who are looking at launching digital services on their networks. The tie-up will leverage NDS technology leadership along with HCL deep understanding of the domestic cable and broadband markets. The two companies will cooperatively offer pre-integrated solutions that are quick to implement and integrate, ensuring fast time-to-market while minimizing operational costs.

Infrastructure Vertical

Shaping infrastructure framework - In infrastructure SI vertical this year, HCL bagged the prestigious Highway Traffic Management System contract from an International infrastructure management company. HCL also won the contract to implement the Automatic Fare Collection System for the upcoming Metro rail transit systems in one of the major metros of the country. Yet another systems integration win in the Infrastructure vertical, was the contract to implement the Perimeter Security for one of the busiest International Airports in the country.

ICT Products

Delivering the best in global technology to its customers, this year HCL continued to innovate and demonstrate its leadership in the ICT arena. HCL showcased its future range of products and launched breakthrough customer service technology at the four-day 'Computex 2009', the largest computer exhibition in Asia and the second largest in the world held at Taipei, Taiwan. HCL provided a preview of two upcoming products at the event – '**HCL Electron**' – **WiMAX enabled Nettop** and '**HCL thin & light laptop**' based on Consumer Ultra-Low Voltage (CULV) platform. Besides this, HCL also showcased World's first 'in-built design for support' on HCL desktops and laptops - a unique concept that helps customers with quick support on-the-go.

The year has seen introduction of path breaking initiatives and services from HCL. Among the most noticeable products introduced during the year was the launch of HCL netbook "**MiLeap MH04**" based on Intel Atom processor Technology, an environment friendly RoHS compliant computing device targeted at consumers, educational institutions and corporates. The year also saw the launch of '**HCL Leaptop Series 39**' with unique ATE technology. Developed under its "Design for India" program, this product is designed to offer comfort under long working hours by keeping the laptop surface temperature under control.

HCL announced new solutions for the Computer Aided Design (CAD) and Digital Content Creation (DCC) markets. Based on the latest NVIDIA Quadro FX470 GPU, HCL launched its new workstations "HCL Infiniti Challenger 5150. This year also saw the launch of the affordable high performance workstation "HCL Net Graph 108 which was developed specifically to cater to ever growing needs of high end desktops users.

HCL also saw growth in its High Performance Computing space as the company bagged orders from leading research and educational institutions of the country. The company also bagged orders for deploying servers from leading banks and PSU undertakings and state electricity boards of the country.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

In the enterprise IT products space major orders were received to deploy desktops, servers and networking products from the leading names across industry verticals including corporates, government, education and BFSI segments.

The company also launched a pioneering initiative in the Indian ICT sector to further strengthen its customer care services. This year, HCL announced the launch of '**HCL Touch**' its **24X7 round the clock, service & support** for its customers. 'HCL Touch' sets a new benchmark for IT service in the country and offers the support that today's users need round the clock.

Building on its strategy of setting up technology "**Centre of Excellence**", HCL launched its "**Network Centre of Excellence**" at Noida for developing solutions in the fields of routing & switching, wireless security, unified communications and digital media systems. Earlier this year HCL also inaugurated Software Development Centre 'Centre of Excellence' for BFSI products at Jaipur. HCL established the centre with the objective of designing & developing customized software solutions for the eGovernance and for Banking, Financial Services and Insurance (BFSI) Segment.

HCL announced a tie-up with Korean major Nautilus Hyosung, to provide complete ATM solutions for Indian banks across the country with special emphasis on service offering for rural India. The "HCL Nautilus" range of ATM's will offer products that have been customized to the various requirements of the Indian Market. HCL & Nautilus also plans to introduce Rural ATMs meant for deployment by banks in locations with relatively low transaction volumes and also help in the Financial Inclusion initiatives of banks. This solution is thus the ideal vehicle to offer cost-effective ATM convenience to the largely untapped rural areas taking the power of banking to every Indian.

The year saw HCL won an **order of over Rs. 40 crores** from the largest public sector bank State Bank of India and associated banks to deploy, maintain & service Automated Teller Machines (ATMs). HCL will deploy over 1000 ATMs and cash dispensers across the country. The state of the art ATMs will come with enhanced features like Braille enablement and support for multi lingual content.

This quarter, the company demonstrated its leadership in delivering products & solutions that are customized and are specifically suitable for the Indian environment. The Company supplied "Point of Sale" hand held terminals used in the process of bill generation for leading state electricity board. The company also bagged a prestigious order to provide automated milk collection solutions from one of largest milk production companies of the country. Taking forward its technology leadership in Retail segment IT Infrastructure, HCL unveiled POS solution- HCL Ambience PowerMate. With the ability to run off a automobile battery, this solution is ideally suited for a mobile Retail outlet. It not only has the capacity to work for 4-5 hours during power failures, it also has a small footprint making it an ideal POS solution for the small and medium retail outlets, including the "Mom & Pop" shops. This year HCL also rolled out its range of end-to-end retail business solutions which encompass, branch roll out, total outsourcing, warehousing & CRM solutions.

SEGMENT RESULTS

COMPUTER SYSTEMS & OTHER RELATED PRODUCTS

Consumer Business

This year the focus has been on investing and building “the Brand” through innovative and effective methods. The company launched its online promotion campaign and successfully reached out to its target audience for its range of Laptops.

This Republic day, HCL launched a special promotional scheme, to promote the concept of computing among the masses and to ensure that masses in India should benefit from the power of Information Technology. The HCL offer was rolled out in association with a large format retail chain across the country.

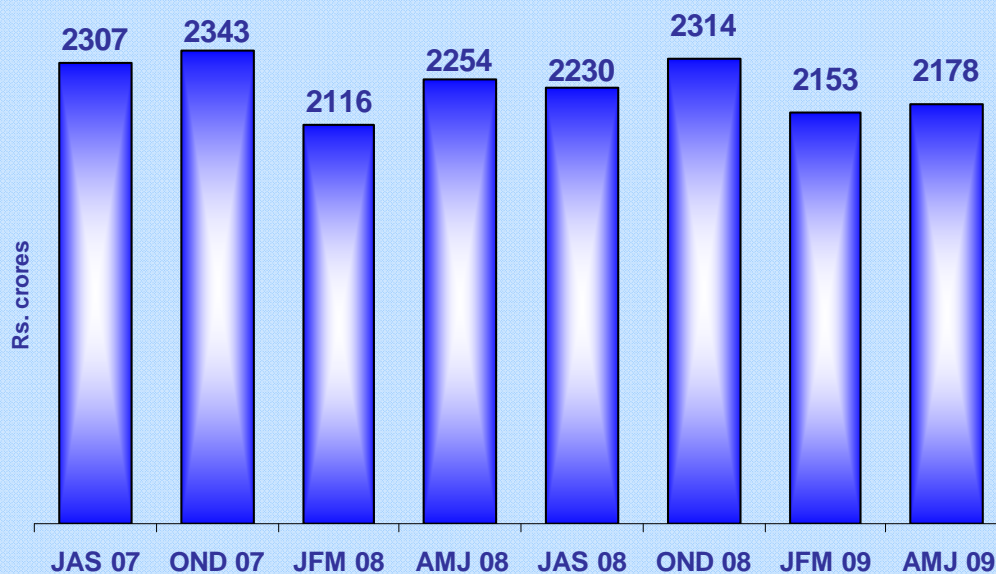
In order to maximize benefit of its path-breaking service ‘HCL Touch’, to the customers, the company organized a series of dealer-partner training sessions and undertook an awareness campaign on this initiative by covering more than 600 retailers which included Multi Brand Outlets (MBOs), HCL Digilife Stores and large format retail outlets across the country.

This year HCL also **introduced MTV Leaptops**, designed especially for today’s youth. These limited edition leaptops came with a MTV skin to flaunt around. This special range was powered by latest NVIDIA Geforce graphics engine, for perfect gaming and multimedia applications, plus they come with a stylish MTV Bag pack with built in speakers. During the festival season last year HCL launched ‘HCL Ghar Lao Winner Ban Jao’ contest. The consumer promo was launched in the month of October 08, with host of attractive gifts on purchase of HCL Leaptops and Desktops. HCL also introduced its new website, wherein apart from having complete range on display, customer can purchase online. Keeping its focus on its channel partnerships HCL also rolled out its Channel partner scheme wherein channel partners were incentivized under various categories.

SEGMENT RESULTS

TELECOMMUNICATION & OFFICE AUTOMATION

Revenue from Telecommunication & Office Automation business during the quarter was Rs. 2,178 crores, taking the revenue for the year to Rs. 8,874 crores.



PBIT for the quarter was Rs. 54 crores, taking the PBIT for the year to Rs. 246 crores.

India continues to show growth in the mobile subscriber base with strong growth coming in from tier-2 and tier-3 markets. Nokia continues to be the leader and maintain its market share in the GSM handset market. HCL along with Nokia Corporation, announced to set up a joint venture to sell mobile value added services and entertainment content directly to consumers in India. The joint venture will be primarily be engaged in selling value added services for mobile devices.

The year saw HCL wining prestigious Audio Visual Systems Integration orders from leading corporates for installation of solutions for the Video Conferencing Rooms and Board Rooms including setting up of complete high-end integrated solutions for Data Walls and Digital Signage's. HCL registered growth in the Projector business. Major wins have come from diverse sectors including financial institutions, state government, educational institutions and defense. This quarter saw the launch of E Classroom solution to facilitate classroom learning.

In the Telecom Business, HCL saw wins to set up Video Conferencing & Voice Solutions from the government and corporate sector including a global retail major.

This year the company also entered into new tie-ups. HCL signed agreement with Océ of Netherlands & Konica Minolta from Japan for high-end production printers. HCL also inked a pact with Dassault and Aveva to provide virtual reality solutions. This quarter saw HCL launch Vennfer desktop videoconferencing solutions that provide convenient video conferencing solutions through personal computers.

DIGITAL LIFESTYLE

During the year, HCL continued to grow the Digital Lifestyle business by adding new ICT products to its portfolio. During the year HCL expanded its range of Digital Lifestyle products, the year saw HCL entering into new alliances with global brands like Nintendo consoles, Sandisk flash memory cards, Cisco linksys, Kingston DRAM & Philips MP3 accessories. HCL received an encouraging response to these new alliances.

EDUCATION & TRAINING

HCL CDC is ISO 9001:2000 certified for its processes and has **115 centers across the country** out of which 104 are franchise centers and 11 company owned centers. This year, HCL introduced Institutional alliance program under '**K2 academy**' Initiative. Under this initiative HCL has **tied up with 55 colleges across India** to offer ICT education to students.

ENVIRONMENT INITIATIVES

HCL has always been focused in developing a sustainable future through environment friendly green computing. HCL amalgamated its various environment protection initiatives under the comprehensive '**HCL ecoSafe**' program. Under the '**HCL ecoSafe**' initiative, HCL Desktops, Servers and Laptops are made RoHS (Restriction of Hazardous Substances) compliant. This year, HCL launched a range of energy saving desktops including '**HCL Neutron PC**' which consumes 76% less power than a conventional PC.

HCL also has a comprehensive e-waste recycling policy, where in HCL facilitates its consumers for safe disposal of all 'end of life' products.

This year HCL launched its '**Green Bag**' Campaign. The Campaign covered 99 'HCL Touch' centers across major metros and mini-metros in India. HCL enabled its 'HCL Touch' centers across the country, to accept eWaste under the 'Green-Bag' Campaign as a part of its 'ecoSafe' environmental initiative. The campaign, is designed to encourage people to dispose-off their end of life IT equipment including computers, keyboard, scanner, printers etc in an environmental friendly way.

The ecoSafe initiative aims to create awareness on environmental issues and educate customers to responsibly dispose their eWaste. HCL has also tied up with leading eWaste collection and recycling service providers in India.

HCL is the first IT manufacturing company in India to have ISO14001 Compliance and takes a series of steps to have a comprehensive sustainable growth model under the ecosafe program.

AWARDS & RECOGNITIONS

- HCL's Founder Chairman & CEO, **Mr. Ajai Chowdhry** was felicitated by Times Ascent Asia Pacific HR Congress with the **"CEO with HR orientation" Award** during the Global HR Excellence Awards 2008-09. He was also **ranked third in the Power List of 75 Most Powerful Brand Builders of India** and has been adjudged among **'India Inc's Most Powerful CEOs'** by The Economic Times.
- HCL was honored with the **Gold Certification Merit Award** for India Manufacturing Excellence 2008 from Frost and Sullivan.
- HCL Ranked Third among **'The Best Companies to Work For'** by Business Today.
- HCL Infosystems **ranked top 3** for the fourth consecutive year in the **Best Employer** study by IDC -DQ 2008.
- HCL won the prestigious Dun & Bradstreet Rolta corporate Award 2008 for being **Leader in Computer Hardware & Peripherals category**.
- HCL won the **Best Desktop PC Category award** by Computer Active and was ranked No. 1 company in IT services, No. 3 in Desktops and No. 4 in servers as per DQ CSA 2009.
- HCL bagged **Gold partner award from Cisco** for achieving sizable business revenue. Infocus recognized HCL as its strategic partner and HCL received Emerald Award for best all round performance over the year.
- HCL received the **Platinum Certificate of Excellence award** in August 2008 for HDFC Standard life insurance co. ltd in appreciation of its contribution & efforts towards the continued success of HDFC SLI
- HCL **Manufacturing facility** have been awarded **GOLD AWARD** in **"IT & Automation Hardware"** category by Frost & Sullivan in India Manufacturing Excellence Award (IMEA 2008) and Quality management system ISO 9001: 2000 is upgraded to ISO 9001: 2008 standards.

EMPLOYEE MATRIX

HCL Infosystems has successfully realigned its people structure for greater efficiency of the current business and keeping in mind future business plans. The employee strength has increased from 5753 in 2008 to **5921** in 2009. HCL's attrition rate declined to 10.40% in 2009 from 14.89% last year (2008). For people with over 5 years experience in HCL the attrition rate is less than 2 %.

HR initiatives have been aligned to support the transformation and growth of the business through strong and innovative People Practices, Policies, Systems and Processes, that empower and engage people. HCL has attained momentum in its internal People Development Processes coupled with recruitment and performance management, sustained by more clear and transparent employee communication.

CONSOLIDATED PROFITABILITY

CONSOLIDATED PROFIT & LOSS ACCOUNT		Rs crores			
		Unaudited		Audited	
		Q4 FY 09	Q4 FY 08	FY 09	FY 08
	Gross Sales / Income from Operations	3,132.9	3,131.0	12,378.5	12,402.6
	Less: Excise Duty	26.6	40.7	126.1	158.0
1a.	Net Sales / Income from Operations	3,106.3	3,090.3	12,252.4	12,244.6
1b.	Other Operating Income #	11.5	0.6	(4.6)	22.5
2	Expenditure				
	(Increase) / Decrease in Stock in Trade and Work in Progress				
a)		169.8	39.6	(18.6)	(89.8)
b)	Consumption of Raw Materials	485.0	388.8	1,860.3	1,753.8
c)	Purchase of Traded Goods	2,088.0	2,326.9	8,928.4	9,269.3
d)	Purchase of Services	68.5	33.6	256.4	114.3
e)	Stores & Spares consumed and Others	28.4	39.7	136.5	143.2
f)	Employees Cost	82.6	77.9	338.2	301.2
g)	Administration, Selling, Repairs & Others	98.2	77.4	344.8	306.2
h)	Depreciation	5.9	4.9	21.3	18.6
	Total Expenditure	3,026.4	2,988.8	11,867.2	11,816.8
3	Profit from Operations before Other Income & Interest (1-2)	91.3	102.1	380.5	450.3
4	Other Income	3.5	6.5	15.4	27.4
5.	Profit before Interest (3+4)	94.9	108.6	396.0	477.7
6.	Interest Expense	10.1	13.1	44.7	47.6
7.	Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	84.8	95.6	351.3	430.1
8.	Tax Expense	24.4	30.4	111.4	130.0
9.	Net Profit (+) / Loss (-) from ordinary activities after Tax (7-8)	60.4	65.1	239.9	300.1
10.	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
11.	Net Profit(+) / Loss (-) for the period (8-9)	60.4	65.1	239.9	300.1
12	Basic EPS (Not annualised) Rs/share	3.5	3.8	14.0	17.6
	Other Operating Income includes Exchange Fluctuation Gain/(Loss) (Net)	6.8	(7.1)	(26.4)	1.3

Key Ratios	FY 09	FY 08
Return on Capital Employed %	29%	35%
Return on Net Worth %	21%	30%
Debt / Debt+Equity	0.17	0.26
Debtors Collection period (days) {annualised}	44	37
Inventory turnover (annualised)	14	14
Current ratio	1.4	1.6

CONSOLIDATED SEGMENT

		Rs crores			
Particulars	Unaudited		Audited		
	Q4 FY 09	Q4 FY 08	FY 09	FY 08	
1. Segment Revenue					
a) Products and Related Services					
- Computer Systems & Other Related Products (Gross)	971.0	876.6	3,540.0	3,388.9	
Less: Excise Duty	26.6	40.7	126.1	157.8	
- Computer Systems & Other Related Products (Net)	944.4	835.9	3,413.9	3,231.1	
- Telecommunication & Office Automation (Net)	2,177.9	2,253.7	8,874.5	9,020.2	
b) Internet & Related Services	14.0	10.1	46.1	40.6	
Total	3,136.4	3,099.7	12,334.5	12,291.8	
Less: Intersegment revenue	30.0	9.4	82.1	47.2	
Net Sales / Income from Operations	3,106.3	3,090.3	12,252.4	12,244.6	
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest from each segment)					
a) Products and Related Services					
- Computer Systems & Other Related Products	52.3	39.1	177.3	199.5	
- Telecommunication & Office Automation	54.3	70.9	246.2	285.4	
b) Internet & Related Services	(8.6)	(0.1)	(17.8)	(4.1)	
Total	98.1	110.0	405.7	480.9	
Less:					
i) Interest Expense	10.1	13.1	44.7	47.6	
ii) Other un-allocable expenditure net off	6.7	7.8	25.1	30.5	
iii) Un-allocable income	3.5	6.5	15.4	27.4	
Total Profit before Tax	84.8	95.6	351.3	430.1	
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Products and Related Services					
- Computer Systems & Other Related Products			875.6	953.4	
- Telecommunication & Office Automation			187.5	177.8	
b) Internet & Related Services			(8.8)	(2.3)	
c) Unallocated					
- Liquid Assets			268.5	216.4	
- Others Unallocated (including investment in assets given on finance lease)			25.9	25.4	
Total Capital Employed			1,348.7	1,370.7	

CONSOLIDATED BALANCE SHEET

	Rs crores		
	Audited	Unaudited	Audited
Particulars	30.06.09	31.03.09	30.6.08
Net Worth	1121.9	1095.7	1016.2
Loans	226.8	272.4	354.5
Deferred Tax Liability (Net)	(5.6)	4.1	6.7
Net Fixed Assets	185.2	181.9	169.8
Investments and Cash & Bank Balances	470.1	315.7	534.8
Inventory	889.1	1050.9	898.5
Sundry Debtors	1506.3	1526.1	1248.1
Other Current Assets	306.1	318.1	238.7
Current Liabilities & Provisions	(2013.8)	(2020.5)	(1712.5)
Total Capital Employed	1343.1	1372.2	1377.4

ABOUT HCL INFOSYSTEMS

HCL Infosystems Ltd, with revenue (LTM) of US \$ 2.6 billion (Rs. 12,378 Crores) is India's premier information enabling and ICT System Integration company offering a wide spectrum of ICT products that includes Computing, Storage, Networking, Security, Telecom, Imaging and Retail. HCL is a one-stop-shop for all the ICT requirements of an organization.

India's leading System Integration and Infrastructure Management Services Organization, HCL has specialized expertise across verticals including Telecom, BFSI, E-Governance & Power.

HCL has India's largest distribution and retail network, taking to market a range of Digital Lifestyle products in partnership with leading global ICT brands, including Apple, Cisco, Ericsson, Kingston, Kodak, Konica Minolta, Microsoft, Nokia, Toshiba, and many more.

HCL today has India's largest vertically integrated computer manufacturing facility with over three decades of electronic manufacturing experience HCL desktops is the largest selling brand into the enterprise space.

With India's largest ICT services network that reaches to every corner of India, HCL's award winning Support Services makes it the preferred choice of enterprise and consumers alike. For more information please visit us at www.hclinfosystems.in

ABOUT HCL ENTERPRISE

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products across a wide range of focused industry verticals. The HCL team comprises over 60,000 professionals of diverse nationalities, who operate from 23 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and technology firms. For more information, please visit www.hcl.in

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