

Notes:

1. The above results, after recommendation by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on January 28, 2011. These results have been subjected to limited review by the statutory auditors.
2. The Board of Directors at the above meeting has declared interim dividend of Rs. 2/- per fully paid up equity share of Rs. 2/- each for the Financial Year 2010-11. The "Record Date" for the payment of dividend will be February 7, 2011.
3. During the quarter, the Company through a wholly owned subsidiary incorporated in Singapore has agreed to acquire 20% equity stake in a Dubai based company. As the acquisition would be completed after the closure of the current quarter, the financial results of that Dubai based company have not been considered in the above results.
4. The Company has signed a Share Purchase Agreement (SPA) with a Buyer in January 2011 for the sale of its entire equity stake in HCL Infinet Limited, the wholly owned subsidiary, reported as Internet & Related Services segment which is accordingly identified as a discontinuing operation. The sale/transfer of the entire equity stake shall be given effect on receipt of necessary regulatory approvals. As per the SPA, all cash losses incurred by HCL Infinet Limited for carrying out its day to day business operations till the date of transfer of shares shall be funded and borne by the Company. The financial impact of this transaction would be accounted for in the standalone and consolidated financial results on consummation of the transaction.
5. During the quarter ended December 31, 2010, 230 equity shares of Rs. 2/- each fully paid up were issued and allotted pursuant to the exercise of stock options under HCL Infosystems Limited - Employee Stock Option Scheme 2000.
6. Pursuant to notification u/s 211(3C) of the Companies Act 1956 issued by the Ministry of Corporate Affairs on March 31, 2009, the Company had opted to accumulate the exchange difference arising on translation of foreign currency items having a term of 12 months or more and amortise such exchange difference over the useful life of the item. Accordingly, a gain of Rs. 257 lakhs stands deferred as at December 31, 2010.
7. Tax expense for the current quarter has been estimated subject to final computation of various tax adjustments.
8. Consolidated Results include financial results of HCL Infosystems Limited (the parent company) and its seven subsidiaries (including one subsidiary incorporated during the quarter) and their two subsidiaries and one joint venture company.
9. The Company on a standalone basis and its subsidiary HCL Insys Pte. Limited, Singapore and step down subsidiary HCL Infosystems MEA, Dubai and its subsidiaries HCL Infosystems LLC, Dubai and HCL Infosystems (Abu Dhabi), LLC operate in Computer Systems and Telecommunication & Office Automation segments. The Company's subsidiary HCL Infinet Limited operates in Internet & Related Services segment. HCL Security Limited, engaged in the business of Security & Surveillance solutions, forms part of Telecommunication & Office Automation segment.
10. Five investor complaints were received and resolved during the quarter ended December 31, 2010. No investor complaints were pending at the beginning and at the end of the quarter.
11. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Place : Noida
Date : January 28, 2011

AJAI CHOWDHRY
Chairman

0.00

0.03

