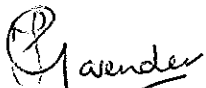


# HCL INSYS SOUTH AFRICA PTY LTD

BALANCE SHEET as at 30/06/2012

Currency		Rand	USD \$	USD \$
<b>ASSETS</b>				
<b>Non-current Assets</b>				
Current Assets				
FNB - Security Account				
FNB - 62312768304	153,397.63		18,528.30	
FNB - 6231276830 (Fix Dep:6)	640,613.01		77,377.13	
FNB - 7133492201 (Fix Dep:3)	-		-	
Deposit - Rental	12,000.00	806,010.64	1,449.43	97,354.86
<b>Total Assets</b>		<b>806,010.64</b>		<b>97,354.86</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Share Capital				
Share Capital	100.00	100.00	15.78	15.78
Retained Income				
Retained Income / (Accumulated Loss)	-101.04		-15.90	
Net Profit/Loss this year	(1,588,141.96)	(1,588,243.00)	(191,825.44)	(191,841.34)
<b>Minority Interest</b>				
<b>Non-current Liabilities</b>				
Long Term Borrowings				
Loan: HCL Investments Pte Limited	2,397,000.00	2,397,000.00	289,524.22	289,524.22
		808,857.00		97,698.66
<b>Current Liabilities</b>				
CITI BANK : 0201368006	-1,086.49		-131.23	
CITI BANK : 0201368014	329.38		39.78	
Supplier Control Account	-2,089.25		-252.35	
<b>Total Equity and Liabilities</b>		<b>806,010.64</b>		<b>97,354.86</b>

0.00

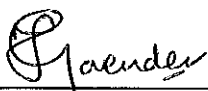


Ms. Thibshanee Govender  
(Director)

# HCL INSYS SOUTH AFRICA PTY LTD

INCOME STATEMENT : Jul'11 - Jun'12

		Rand	USD \$	USD \$
SALES				
COST OF SALES				
OTHER INCOME				
Interest Received	47,038.40	47,038.40	5,885.36	5,885.36
EXPENSES				
Accounting Fees	137,572.45		17,212.81	
Bank Charges	8,967.17		1,121.96	
Connectivity cost	16,630.80		2,080.82	
Consulting Fees	527,000.00		65,937.27	
Secretarial Fees	-		-	
Courier & Postage	899.12		112.50	
Entertainment	26,866.04		3,361.43	
Interest Paid	69.58		8.71	
Promotion & Gifts	8,000.00		1,000.95	
Relocation Cost				
Relocation Cost : Office & Acc	66,000.00		8,257.80	
Relocation Cost : Study Permit	8,000.00		1,000.95	
Setup Cost	36,627.65		4,582.78	
Motor Vehicle : Expenses	969.77		121.34	
Motor Vehicle : Lease	52,675.61		6,590.68	
Salaries	278,306.83		34,821.24	
Staff Welfare	2,960.00		370.35	
Subscriptions	6,000.00		750.71	
Travel & Accommodation	457,635.34	1,635,180.36	57,258.49	204,590.76
NET PROFIT / (LOSS) BEFORE TAX	1,588,141.96		198,705.40	
NET PROFIT / (LOSS)	1,588,141.96		198,705.40	



Ms. Thiloshanee Govender  
(Director)

**TRIAL BALANCE**

USD \$

HCL Insys South Africa Pty Ltd

1-July-2011 to 30-June-2012

	Closing Balance	
	Debit	Credit
<b>Capital Account</b>		<b>15.78</b>
<i>Share Capital</i>		15.78
<b>Current Liabilities</b>		<b>289,776.58</b>
<i>Accruals</i>		
<i>Sundry Creditors</i>		252.35
<i>Loan: HCL Investments Pte Limited</i>		289,524.22
<b>Current Assets</b>	<b>97,263.41</b>	
Deposits	78,826.56	
Bank Account - FNB	18,436.85	
<b>Indirect Incomes</b>		<b>5885.36</b>
<i>Interest Received</i>		5885.36
<b>Indirect Expenses</b>	<b>204,590.76</b>	
Accounting Fees	17,213	
Bank Charges	1,122	
Connectivity cost	2,081	
Consulting Fees	65,937	
Secretarial Fees	0	
Courier & Postage	112	
Entertainment	3,361	
Interest Paid	9	
Promotion & Gifts	1,001	
Relocation Cost		
Relocation Cost : Office & Acc	8,258	
Relocation Cost : Study Permit	1,001	
Setup Cost	4,583	
Motor Vehicle : Expenses	121	
Motor Vehicle : Lease	6,591	
Salaries	34,821	
Staff Welfare	370	
Subscriptions	751	
Travel & Accommodation	57,258	
Translation Reserve		6,176.46
Profit & Loss A/c		
	<b>301854.17</b>	<b>301854.17</b>

*Gwendolyn*