

Part I - Statement of Consolidated results for the quarter ended September 30, 2014

Rs Lakhs

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
- Gross Sales / Income from Operations	168,268	176,026	218,397	785,244
- Less: Excise Duty	-	15	299	413
1a. Net Sales / Income from Operations	168,268	176,011	218,098	784,831
1b. Other Operating Income	-	461	111	1,057
2. Expenses				
a) Cost of materials consumed	770	2,832	14,785	40,146
b) Purchases of Stock-in-trade	127,151	127,682	182,859	603,103
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	6,709	11,074	(10,209)	5,332
d) Employee benefits expense	13,667	14,557	13,856	57,190
e) Exchange Differences Loss/ (Gain)	284	631	2,935	7,061
f) Depreciation and amortisation expense	1,335	1,275	1,371	5,250
g) Other Expenses	22,400	22,500	18,090	81,865
Total Expenses	172,316	180,551	223,687	799,947
Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	(4,048)	(4,079)	(5,478)	(14,059)
4. Other Income	1,460	2,837	2,772	9,644
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,588)	(1,242)	(2,706)	(4,415)
6. Finance costs	3,232	3,404	4,143	15,604
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5,820)	(4,646)	(6,849)	(20,019)
8. Exceptional Items loss/ (Gain)	(1,923)	720	-	(1,437)
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(3,897)	(5,366)	(6,849)	(18,582)
10. Tax Expense/ (Credit)	629	1,871	391	2,870
11. Profit / (Loss) from ordinary activities after Tax (9+10)	(4,526)	(7,237)	(7,240)	(21,452)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(4,526)	(7,237)	(7,240)	(21,452)
14. Share of Profit / (Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(4,526)	(7,237)	(7,240)	(21,452)
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458
18. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				139,847
19. Earnings per Share (EPS) (not annualised) Rs./share				
a) EPS before extra ordinary items for the period				
- Basic	(2.0)	(3.2)	(3.2)	(9.6)
- Diluted	(2.0)	(3.2)	(3.2)	(9.6)
b) EPS after extra ordinary items for the period				

Part II - Select information for the Quarter ended September 30, 2014

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
A) Particulars of Share holding				
1. Public Shareholding				
- Number of Shares	93,501,785	93,501,785	93,844,683	93,501,785
- Percentage of Shareholding	41.95%	41.95%	42.11%	41.95%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	Nil	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	Nil	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	Nil	NIL
b) Non - encumbered				
- Number of shares	129,377,844	129,377,844	129,034,946	129,377,844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.05%	58.05%	57.89%	58.05%

Particulars	Three months ended 30.09.2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	2
Disposed of during the Quarter	1
Remaining unresolved at the end of the Quarter	1

- Basic	(2.0)	(3.2)	(3.2)	(9.6)
- Diluted	(2.0)	(3.2)	(3.2)	(9.6)

Segment-wise Information

Rs Lakhs

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Year ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
1. Segment Revenue				
-Hardware Products and Solutions (Gross)	29,333	37,407	59,456	200,415
Less: Excise Duty	-	15	299	413
- Hardware Products and Solutions (Net)	29,333	37,392	59,157	200,002
- Services	21,125	19,220	15,712	74,573
- Distribution	122,485	122,447	147,987	533,325
- Learning	1,259	2,800	1,250	6,658
Total	174,202	181,859	224,106	814,558
Less : Intersegment revenue	5,934	5,848	6,008	29,727
Net Sales / Income from Operations	168,268	176,011	218,098	784,831
2. Segment Results (Profit / (Loss) before Tax and Interest from each segment)				
- Hardware Products and Solutions	(4,788)	(6,002)	(6,252)	(22,407)
- Services	(122)	1,302	577	5,573
- Distribution	2,047	1,750	2,446	8,628
- Learning	(917)	(12)	(603)	(1,485)
Total	(3,780)	(2,962)	(3,832)	(9,691)
Less :				
i) Interest Expense	3,232	3,404	4,143	15,604
ii) Other un-allocable expenditure net off un-allocable (income)	(3,115)	(1,000)	(1,126)	(6,712)
3. Total Profit / (Loss) before Tax	(3,897)	(5,366)	(6,849)	(18,582)
Capital Employed (Segment Assets - Segment Liabilities)				
- Hardware Products and Solutions	84,179	83,091	36,677	83,091
- Services	22,583	24,837	22,200	24,837
- Distribution	(430)	(7,927)	2,951	(7,927)
- Learning	1,273	2,468	1,400	2,468
Unallocated				
- Liquid Assets	27,682	30,951	68,058	30,951
- Others unallocated	114,217	122,071	130,160	122,071
Total Capital Employed	249,504	255,491	261,446	255,491

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 20, 2014. The results for the Quarter ended September 30, 2014 have been subjected to a limited review by the statutory auditors. The consolidated results for the quarter ended September 30, 2013 and June 30, 2014 were not subjected to review by the statutory auditors, who reviewed the standalone results for this period.

2. Exceptional items include :

Particulars	Unaudited			Audited
	Three months ended			Year ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
a. Inventory write off due to phasing out of a product line	460	888	-	1,350
b. Impairment of Goodwill	-	800	-	800
c. Profit on sale of Subsidiary (Refer note 5)	1,963	-	-	-
d. Profit on sale of properties	420	968	-	3,587
Total (a+b-c-d) - (Gain) / Loss	(1,923)	720	-	(1,437)

3 The standalone financial results for the quarter ended September 30,2014, June 30, 2014, September 30, 2013 and year ended June 30, 2014 are

Particulars	Unaudited			Audited
	Three months ended			Year ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
Revenue	119,278	137,780	159,647	572,954
Profit/(Loss) before Finance cost and exceptional items	4,205	2,827	2,378	7,662
Profit / (Loss) Before Tax	2,661	(19,382)	727	(17,708)

4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries including its step down subsidiaries and one jointly controlled entity.

5. During the quarter, the Company completed the sale of its subsidiary RMA Software Park Pvt Ltd (RMA) to Vama Sundari Investments (Pondji) Pvt Ltd, a related party under AS- 18. RMA holds a tract of land measuring 25 acres in Delhi/ NCR region. The Board's approval for the sale was based on a competitive bidding process which was managed by an international consulting firm appointed by the Board for this purpose. The company was also advised by a national law firm that this transaction doesn't require the approval of the shareholders.

6. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

HARSH CHITALE
Managing Director & CEO

Place : Noida
Date : October 20, 2014