

**HCL INFOSYSTEMS LIMITED**  
**Unaudited Financial Results for the Quarter ended March 31, 2015**  
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**Part I - Statement of Consolidated results for the quarter and nine months ended March 31, 2015**

Rs Lakhs

Particulars	Consolidated					
	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
- <b>Gross Sales / Income from Operations</b>	137,619	145,052	197,063	450,939	609,218	785,244
- Less: Excise Duty	-	-	46	-	398	413
1a. Net Sales / Income from Operations	137,619	145,052	197,017	450,939	608,820	784,831
1b. Other Operating Income	218	157	481	375	596	1,057
<b>2. Expenses</b>						
a) Cost of materials consumed	97	452	14,055	1,319	37,314	40,146
b) Purchases of Stock-in-trade	101,618	102,701	150,843	331,470	475,421	603,103
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,573	5,024	(1,352)	13,306	(5,742)	5,332
d) Employee benefits expense	13,761	13,615	14,217	41,043	42,633	57,190
e) Exchange differences Loss/ (Gain)	82	187	1,586	553	6,430	7,061
f) Depreciation and amortisation expense	1,296	1,270	1,294	3,901	3,975	5,250
g) Other Expenses	22,388	25,115	19,199	69,903	59,365	81,865
<b>Total Expenses</b>	140,815	148,364	199,842	461,495	619,396	799,947
3. <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)</b>	(2,978)	(3,155)	(2,344)	(10,181)	(9,980)	(14,059)
4. Other Income	1,622	1,526	1,827	4,608	6,807	9,644
5. <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(1,356)	(1,629)	(517)	(5,573)	(3,173)	(4,415)
6. Finance costs	3,662	3,472	3,942	10,366	12,200	15,604
7. <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(5,018)	(5,101)	(4,459)	(15,939)	(15,373)	(20,019)
8. Exceptional Items Loss/ (Gain)	(485)	(146)	(2,157)	(2,554)	(2,157)	(1,437)
9. <b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	(4,533)	(4,955)	(2,302)	(13,385)	(13,216)	(18,582)
10. Tax Expense/ (Credit)	183	127	259	939	999	2,870
11. <b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. <b>Net Profit / ( Loss) for the period (11-12)</b>	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. <b>Net Profit / ( Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)</b>	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458
18. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						139,847
19. Earnings per Share (EPS) (not annualised) Rs./share						
a) EPS before extra ordinary items for the period						
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)
b) EPS after extra ordinary items for the period						
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)

**Part II - Select information for the Quarter and nine months ended March 31, 2015**

Particulars	Consolidated					
	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
<b>A) Particulars of Share holding</b>						
1. Public Shareholding						
- Number of Shares	93,526,785	93,511,785	92,988,455	93,526,785	92,988,455	93,501,785
- Percentage of Shareholding	41.96%	41.95%	41.72%	41.96%	41.72%	41.95%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	129,377,844	129,377,844	129,891,174	129,377,844	129,891,174	129,377,844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.05%	58.28%	58.04%	58.28%	58.05%

Particulars	Three months ended 31.03.2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the Quarter	NIL

## Segment-wise Information

Rs Lakhs

Particulars	Consolidated					
	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
<b>1. Segment Revenue</b>						
-Hardware Products and Solutions (Gross)	21,510	20,247	63,323	71,090	163,006	200,415
Less: Excise Duty	-	-	46	-	398	413
- Hardware Products and Solutions (Net)	21,510	20,247	63,277	71,090	162,608	200,002
- Services	24,926	23,036	20,678	69,086	55,353	74,573
- Distribution	93,868	102,799	118,098	319,152	410,879	533,325
- Learning	578	749	1,510	2,586	3,858	6,658
Total	140,882	146,831	203,563	461,914	632,698	814,558
Less : Intersegment revenue	3,263	1,779	6,546	10,975	23,878	29,727
<b>Net Sales / Income from Operations</b>	<b>137,619</b>	<b>145,052</b>	<b>197,017</b>	<b>450,939</b>	<b>608,820</b>	<b>784,831</b>
<b>2 Segment Results (Profit / (Loss) before Tax and Interest from each segment)</b>						
- Hardware Products and Solutions	(2,285)	(2,392)	(4,810)	(9,465)	(16,406)	(22,407)
- Services	(39)	(429)	1,650	(589)	4,271	5,573
- Distribution	1,625	1,682	2,034	5,354	6,878	8,628
- Learning	(540)	(837)	(452)	(2,295)	(1,473)	(1,485)
Total	(1,239)	(1,976)	(1,578)	(6,995)	(6,730)	(9,691)
Less :						
i) Interest Expense	3,662	3,472	3,942	10,366	12,200	15,604
ii) Other un-allocable expenditure net off un-allocable (income)	(368)	(493)	(3,218)	(3,976)	(5,714)	(6,712)
<b>3. Total Profit / (Loss) before Tax</b>	<b>(4,533)</b>	<b>(4,955)</b>	<b>(2,302)</b>	<b>(13,385)</b>	<b>(13,216)</b>	<b>(18,582)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
- Hardware Products and Solutions	94,579	90,340	75,224	94,579	75,224	83,091
- Services	24,903	26,267	25,313	24,903	25,313	24,837
- Distribution	(1,377)	(7,166)	11,586	(1,377)	11,586	(7,927)
- Learning	1,853	1,520	1,511	1,853	1,511	2,468
Unallocated						
- Liquid Assets	25,860	26,579	18,006	25,860	18,006	30,951
- Others unallocated	104,840	106,912	128,880	104,840	128,880	122,071
<b>Total Capital Employed</b>	<b>250,658</b>	<b>244,452</b>	<b>260,520</b>	<b>250,658</b>	<b>260,520</b>	<b>255,491</b>

## Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on April 23, 2015. The results have been subjected to a limited review by the statutory auditors. The consolidated results for the quarter and nine months ended March 31, 2014 were not subjected to review by the statutory auditors, who reviewed the standalone results for this period.

2. Exceptional items include :

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
a. Inventory write off due to phasing out of a product line	-	-	462	460	462	1,350
b. Impairment of Goodwill	-	-	-	-	-	800
c. Profit on sale of Subsidiary	-	-	-	1,963	-	-
d. Profit on sale of properties	485	146	2,619	1,051	2,619	3,587
<b>Total (a+b-c-d) - (Gain) / Loss</b>	<b>(485)</b>	<b>(146)</b>	<b>(2,157)</b>	<b>(2,554)</b>	<b>(2,157)</b>	<b>(1,437)</b>

3. The standalone financial results for the relevant periods are as follows :

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Nine months ended		Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014
Revenue	93,167	101,563	131,716	314,008	435,174	572,954
Profit/(Loss) before Finance cost and exceptional items	3,910	3,450	337	11,565	4,835	7,662
<b>Profit/(Loss) Before Tax *</b>	<b>(2,103)</b>	<b>(6,066)</b>	<b>584</b>	<b>(5,508)</b>	<b>1,674</b>	<b>(17,708)</b>

\*Standalone Profit/(Loss) Before Tax for quarter ended March 31, 2015, nine months ended March 31, 2015 and year ended June 30, 2014 are net off provision for diminution in the value of investment in HCL Infotech Limited amounting to Rs.4200 lakhs, Rs.11500 lakhs and Rs. 21,000 Lakhs respectively. However, this does not have any impact on the consolidated financial statements as the above mentioned diminution is due to net loss incurred by HCL Infotech Limited which is already included in the consolidated results.

4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.

5. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board  
for HCL Infosystems Limited

Premkumar Seshadri  
Executive Vice-Chairman & Managing Director

Place : Noida  
Date : April 23 , 2015