

HCL Touch Inc. - Chicago
BALANCE SHEET as of June 2012

SCHEDULE	Period Ended	Period Ended
	30th Jun 12	31st Mar 12
	USD	USD
Sources of Funds:		
Shareholders' Funds :		
	1.50	1.50
Capital		
Reserves and Surplus	1,49,998.50	1,49,998.50
Deferred Tax Liability (Net)		
	1,50,000.00	1,50,000.00
Application of Funds:		
Goodwill		
Fixed Assets:		
Gross Block	-	-
Less: Depreciation	-	-
Net Block	-	-
Deferred Tax Asset (Net)		
Current Assets, Loans & Advances:		
Cash and Bank Balances	2,08,133.13	1,51,865.11
Other Current Assets	19,495.72	10,430.87
	2,27,628.85	1,62,295.98
Less: Current Liabilities & Provisions		
Current Liabilities	1,39,664.33	28,504.35
Provisions	13,653.85	7,500.00
	1,53,318.18	36,004.35
Net Current Assets	74,310.67	1,26,291.63
Profit & Loss (Debit Balance)	75,689.33	23,708.37
	1,50,000.00	1,50,000.00

HCL Touch Inc. - Chicago
PROFIT AND LOSS ACCOUNT as on June 2012

SCHEDULE	Period Ended	Period Ended
	30th Jun 12	31st Mar 12
	USD	USD
Income		
Business Income	85,978.10	23,657.63
Other Income	-	-
	<u>85,978.10</u>	<u>23,657.63</u>
Expenditure		
Cost of Sales and Services	62,000.00	-
Personnel	-	-
Administration, Selling, Distribution and Others	5 99,667.43	47,366.00
Repairs and Maintenance	-	-
Finance Charges	-	-
Depreciation and Amortisation	-	-
MISCELLANEOUS EXPENDITURE WRITTEN - OFF	-	-
	<u>1,61,667.43</u>	<u>47,366.00</u>
Profit before Tax	<u>-75,689.33</u>	<u>-23,708.37</u>
Tax Expense/(credit)		
- Current	-	-
- Fringe Benefit	-	-
- Deferred	-	-
	<u>-</u>	<u>-</u>
Profit after Tax	<u>-75,689.33</u>	<u>-23,708.37</u>



SCHEDULES ANNEXED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT

1. Reserves and Surplus

Securities Premium Account <u>(150 shares @ a premium of USD 999.99)</u>	1,49,998.50	1,49,998.50
	<u>1,49,998.50</u>	<u>1,49,998.50</u>

2. Other Current Assets

Security Deposit - Regus	2,614.00	2,614.00
Reserve with Authorised. Net	8,502.16	7,816.87
Receivables from Banks	8,379.56	
	<u>19,495.72</u>	<u>10,430.87</u>

3. Current Liabilities

Intercompany - HCL Infosystems	62,000.00	4,694.42
Advance other		999.99
Other Payable	3,851.52	
Unaccrued Revenue	73,812.78	22,809.94
	<u>1,39,664.30</u>	<u>28,504.35</u>

4. Provisions

Rent Payable		-
Salary Payable	13,653.85	7,500.00
	<u>13,653.85</u>	<u>7,500.00</u>

5. Administration, Selling, Distribution and Others

Rent	10,189.22	6,233.72
Other Rental - Miscellaneous		769.82
Miscellaneous	5,840.69	249.00
Salary cost	59,516.79	29,141.69
Professional Fees	15,628.22	9,954.23
Advertisement cost	250.00	
Travel Cost	1,356.52	
Bank Charges	6,885.99	1,017.54
	<u>99,667.43</u>	<u>47,366.00</u>

