

Quarterly Earning Release

Fourth Quarter & Annual Results FY 13

August 14, 2013

HCL Infosystems Ltd

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Mr. Harsh Chitale, Chief Executive Officer, HCL Infosystems Limited, commenting on the results said, "The present economic environment provides for a far more muted growth rate and profitability in comparison to the heydays that the industry had witnessed a few years back. We as a company, taking cognizance of this different and challenging business environment has been extensively preparing for the future by investing in new growth opportunities and as well as restructuring our existing businesses."

"It was a tough year for us with difficult market conditions for our hardware business, high interest costs and high impairment of overdue receivables coupled with issues like rupee depreciation. One of our growth focus areas, IT Services, has continued to perform well in terms of new customer additions and large-ticket outsourcing deals. Our Distribution, though impacted by decline in Telecom revenues, has been successful in reducing the concentration risk with addition of many Principals in the IT, Consumer Electronics, Office Automation and Lifestyle product categories. This is evident from the fact that our non-Telecom Distribution revenues almost doubled this year compared to last year. With a few recent successful product launches by our Telecom Principal, our Telecom revenues also witnessed upswing in this quarter thereby resulting in our overall Distribution business revenues to grow by 13% Q-o-Q. Our new businesses such as Mobility, Learning and Care gained positive traction in their areas of operations and are in line for a robust growth trajectory. We continued the transformation journey which we started two years ago and undertook multiple initiatives on go-to-market strategy, operations improvement and cost optimization. We took a significant leap forward in our transformation journey this year by initiating the restructuring exercise to align our diverse businesses in different subsidiaries. I am extremely confident that as we begin our new financial year our investments in growth areas and re-tooling of some of the existing businesses will pay-off and lead HCL Infosystems on the path of success" **Mr. Chitale added.**

BUSINESS HIGHLIGHTS

Solutions Business

Hardware and Solutions Business

- **IT Solutions & Services business** added many new clients, won many large-size orders and developed a wider set of offerings for the market and is well on track to be one of the largest IT Solutions and Services players in the domestic market.
 - The **Systems Integration (SI) business** bagged prestigious projects such as DCN (Defence Communications Network) project and the e-Public Distribution System project from the Union Territory of Andaman and Nicobar in the year. Significant orders were gained from Sanjay Gandhi Post Graduate Institute of Medical Sciences (SGPGI), UCO Bank, Central Bank of India, National Board Accreditation (NBA) and Railtel. The Company's prestigious Unique Identification Authority of India (UIDAI) engagement as the Managed Service Provider is on course and in fact completed one year of operations recently.

BUSINESS HIGHLIGHTS

Hardware and Solutions Business

We are also carrying a healthy order book of Rs 4,000 crores for our Systems Integration business as we enter into the next financial year. However, challenges of delay in milestone sign-offs and release of payment by select public sector customers continue to plague the business resulting in cost over-runs, write-offs and interest burden on working capital.

- The **Computing Business** bagged orders from Praj Industries, State Bank of Mysore, State Bank of Travancore, Corporation Bank and State Bank of India. Earlier in the year the business was awarded the contract by Chhattisgarh Government to provide 14,000 units of HCL ME Laptops to final year students in various colleges across Chhattisgarh. Our Computing business has also added many channel partners as part of our refreshed B2B go-to-market strategy whereby we would be increasing our market coverage through a wider set of enterprise channel partners.
- The **Mobility Business** has been a consistent performer with robust growth and presence across markets like India, Middle East, Africa and Turkey and grew five-fold in FY13. In this quarter, the business launched the HCL ME Tablet Connect 2G 2.0 which is a 7 inch Phablet with Voice calling facility and support in major Indian languages, and the HCL ME Tablet Connect 3G Tablets. The business signed a multi-million dollar sponsorship deal with Turkish Sports Club, Galatasaray to become their official sponsor thereby gaining large brand visibility across the European market.
- The **Middle East business, HCL Infosystems MEA**, the company's wholly owned subsidiary won major new wins in EAS including Qatar Foundation, DP World and ENOC. The business also expanded into Qatar and registered early wins in Kingdom of Saudi Arabia and Oman. On the delivery front, the business have completed the first Security project in Saudi Arabia, S4N projects in FEWA (Federal Electricity and Water Authority), RAK Ceramics, and Application migration project in DEWA (Dubai Electricity and Water Authority). The Mobility business had a successful foray in MEA and is already contributing a substantial part of the overall revenue from the region in the very first year of its operations.

BUSINESS HIGHLIGHTS

Services Business

- The **Infrastructure Management Services (IMS) & Cloud business** has established itself as a name to reckon with, within the IT services space by winning deals across various verticals such as BFSI, Manufacturing, Healthcare, Hospitality, Government and Utilities. The business achieved ISO 20000 certification for Service Delivery in India and increased the maturity of its Managed Services Offerings by enhancing quality of Sales, Pre-Sales, Practice and Delivery. Some of the key wins this quarter include contracts from JCB, DHFL, Apollo Tyres, Educomp, Punjab & Haryana High Courts, etc. The Microsoft business recorded important new wins for the Office 365 Cloud offering from Dalmia Cements and Mahindra & Mahindra. The IMS business also expanded its customer base in Singapore with a robust order book.
- The **Enterprise Application Services (EAS) business** recorded wins both in India and MEA. The team recorded new account wins as well as repeat businesses from clients such as Dena Bank, Hyundai, Reliance Industries Limited, Maharashtra Border Check Post, Sukam, etc. New overseas wins like Qatar Foundation and DP World, and contract renewals from Dubai Airport and Doha Bank were other significant highlights for EAS business.
- The **Infrastructure Solutions (ISS) business** achieved a robust growth winning orders from Reserve Bank of India (RBI), Dena Bank, National Informatics Center (NIC), Securities & Exchange Board of India (SEBI), Tata Communications Limited, Orissa Cements Limited, Toyota, Apollo Hospital, Cipla, Sun Pharma, Novartis, Lyca, etc. Another important achievement of the business was to become the only certified HP Network Platinum Partner in India.
- **HCL Care**, a new business of the company is fast emerging as the only organized player of credible scale in the country with an integrated service delivery model comprising contact centers, walk-in centers, field force and repair factories. The HCL Care business launched its D2C initiative - Multi Product Multi Brand Break Fix Services, under HCL "TOUCH" brand with 15 HCL owned centers and 150+ Authorized Service Partners across locations in India. The business also signed service partnerships with brands like Samsung, Lenovo, Philips, Emerson etc. HCL Care also expanded Blackberry operations from 3 service centers to 50 service centers in North and East India. with a mix of exclusive and multi-brand locations.

BUSINESS HIGHLIGHTS

Learning Business

- The **HCL Learning business** is among the few players in the stressed education market which is well on its way to profitability. The business has been prudent in its customer selection, business model and working capital management than blindly chasing the growth. As a result, the business inched closer to break-even and turning profitable in FY14. In this quarter, the business won many orders and added new customers such as Delhi Public School - East of Kailash, Vasant Vihar & Dwarka in Delhi, DPS-Dhanbad, Gowtham Model School & Srigayatri Educational Institutions in Hyderabad and Euro School & HAL in Mumbai, among many more. The business also developed Digischool Version 6.0 - a more powerful, engaging and interactive learning classroom for schools. We implemented 2,675 classrooms in this quarter taking our total class-room base to 11,400.

Distribution Business

- The **Distribution & Marketing Services business (DDMS)** signed many new partnerships in this quarter including ViewSonic, Molex, Huawei, Datacard, D-link, Unistal, Acer and Simmtronics. The business witnessed significant expansion in its product portfolio in FY 2012-13 with many leading brands across IT, Office Automation, Digital Entertainment and Lifestyle product segments. Our Telecom Business registered a healthy and positive Q-o-Q growth in AMJ'13 owing to robust traction in the First Phone Category as well as in the Windows Phone Category. The Windows Category growth was led by the increase in Nokia Lumia Sales in this quarter. The quarter also saw the launch of the first ULCH (Ultra Low Cost Handset) model Nokia 105 in rural markets across India with first of its kind One year Replacement Guarantee. The business also launched a program for training and development called PRIDE (Personal Responsibility in Delivering Excellence) for grooming and developing a new breed of manpower within HCL and programs for business improvement.

Awards

The company won prestigious awards for the following projects -

- Bank of Baroda (BOB) FI Project won the **PC Quest Award** for the best IT project with maximum social impact.
- NBA (National Board of Accreditation) Project won "**PC Quest Best IT Implementation Awards 2013**".
- NBA (National Board of Accreditation) Project won "**Golden peacock eco – Innovation Award**".
- Border Check Post (BCP) project undertaken by the Maharashtra Government won the award for **Best Government to Citizens (G2C) Initiative of the Year** at the e-Maharashtra Summit 2013.

CONSOLIDATED RESULTS

Q4 FY13 RESULTS

Quarterly Results

The company reported consolidated revenue of **Rs. 2,138 crores** for the quarter ended June30, 2013.

Particulars	UNAUDITED		Rs. crores
	Q4 FY 13	Q3 FY13	Q4 FY12
Revenue	2,138	2,095	2,726
Consolidated PBT	(56)	(20)	1
Consolidated PAT	(32)	(12)	2

Consolidated net profit /(loss) from operations before exchangedifferences and provisions for doubtful debts reported at (Rs. 4) crores for the quarter ended June 30, 2013

Annual Results

The company reported consolidated revenue of **Rs. 9,295 crores** for the year ended June30, 2013.

PROFIT & LOSS ACCOUNT		Consolidated	
		FY 13	FY 12
-	Gross Sales / Income from Operations	9,294.8	10,840.2
-	Less: Excise Duty	50.8	86.2
1a.	Net Sales / Income from Operations	9,244.1	10,754.0
1b.	Other Operating Income	13.8	33.3
1c.	Interest income on leases	41.0	27.5
2.	Cost of goods and services sold		
a)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	87.1	(58.5)
b)	Cost of materials consumed	1,375.5	1,368.3
c)	Purchases of Stock-in-trade	6,340.9	7,936.8
d)	Purchases of Services	194.2	196.0
e)	Stores & Spares consumed and Others	239.9	222.4
3	Gross Margin	1,061.3	1,149.8
	Gross Margin %	11.4%	10.6%
4.	Selling, General and Administration Expenses		
a)	Employee benefits expense	548.2	490.0
b)	Administration, Selling, Repairs & Others	403.9	395.3
c)	Depreciation and amortisation expense	51.9	46.1
5	Profit / (Loss) from Operations before Exchange differences and provisions for doubtful debts (3-4)	57.2	218.4
6	Exchange Differences Loss / (Gain)	45.5	65.8
7	Provision for Doubtful Debts	66.0	65.5
8	Profit / (Loss) from Operations before Other Income & finance costs (5-6-7)	(54.3)	87.1
9	Other Income	65.8	81.9
10	Finance costs	137.1	84.6
11	Profit / (Loss) from ordinary activities before Tax (8+9-10)	(125.6)	84.4
12	Tax Expense	(45.6)	14.4
13	Net Profit / (Loss) from ordinary activities after Tax	(80.0)	70.0

Cost optimization, productivity and change in business mix led to **gross margin improvement of 80 basis points** over FY 12.

Consolidated net profit /(loss) from operations before exchange differences and provisions for doubtful debts reported at **Rs. 57 crores** for the year ended June 30, 2013

CONSOLIDATED BUSINESS RESULTS

BUSINESS RESULTS

Rs. crores	Unaudited				
Consolidated Revenue	FY 13	FY 12	YoY Growth	Q4 FY 13	Q3 FY 13
- Enterprise Hardware	1,789	1,886	-5%	378	393
- Systems Integration	790	584	35%	158	213
- Consumer Computing & Mobility	644	609	6%	184	172
- Overseas	132	127	4%	29	39
Hardware Products and Solutions	3,355	3,208	5%	748	816
Services	577	605	-4%	151	147
Learning	91	92	-2%	43	18
- Telecom Distribution	4,850	6,518	-26%	1,088	955
- IT & Digital Entertainment	853	444	92%	218	195
Distribution	5,702	6,962	-18%	1,306	1,149
Intersegment / Adjustments	-431	-26		-110	-35
Total Revenue	9,295	10,840	-14%	2,138	2,095

Note:

While our Enterprise IT Services registered a growth, the drop in total IT Services business was primarily due to:

- Drop in warranty services income as a result of decline in hardware sales
- Drop in after-sales breakfix services for a Telecom major due to decline in volumes sales of the Principal
- One time revenue (Rs. 47 crores) accrued in FY12 due to a special project

The Board of Directors had at its meeting held on January 14, 2013, approved a business restructuring plan consisting of a Composite Scheme of Arrangement (the Scheme) under the provisions of Section 391 and 394 of the Companies Act, 1956. The Scheme inter-alia envisages transfer of the Hardware Solutions Business, Services business and Learning Business (collectively the "Transferred Undertakings") of the Company to separate wholly owned subsidiaries namely HCL System Integration Limited, HCL Care Limited and HCL Learning Limited, respectively. The Scheme also envisages merger of HCL Infocom Limited, a wholly owned subsidiary with the Company. January 1, 2013 has been fixed as the Appointed Date. The Equity Shareholders, Secured and Unsecured Creditors of the Company have at their respective meetings, convened as per the directions of the Hon'ble High Court of Delhi accorded their approval to the Scheme. The final petition has also been filed with Hon'ble High Court of Delhi for its sanction. The Scheme is subject to requisite sanction of the Hon'ble High Court of Judicature at Delhi and other regulatory authorities. The Company continues to carry on business and activities in relation to the transferred undertakings on account of and in trust for the respective transferee companies until all the requisite approval and formalities are completed.

PROFITABILITY

Rs crores

PROFIT & LOSS ACCOUNT		Consolidated Audited		Standalone Unaudited			Standalone Audited	
		FY 13	FY 12	Q4 FY 13	Q3 FY 13	Q4 FY 12	FY 13	FY 12
-	Gross Sales / Income from Operations	9,294.8	10,840.2	1,978.1	1,884.1	2,569.7	8,690.1	10,375.5
-	Less: Excise Duty	50.8	86.2	8.3	14.2	21.2	50.8	86.2
1a.	Net Sales / Income from Operations	9,244.1	10,754.0	1,969.8	1,869.8	2,548.5	8,639.4	10,289.3
1b.	Other Operating Income	13.8	33.3	1.6	0.9	6.7	13.4	22.3
2.	Expenses							
a)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	87.1	(58.5)	252.8	(14.4)	149.2	101.8	(36.9)
b)	Cost of materials consumed	1,375.5	1,368.3	269.6	338.1	349.3	1,200.1	1,273.3
c)	Purchases of Stock-in-trade	6,340.9	7,936.8	1,139.2	1,197.5	1,650.3	6,002.3	7,617.6
d)	Purchases of Services	194.2	196.0	50.6	37.7	73.5	193.4	179.6
e)	Stores & Spares consumed and Others	239.9	222.4	54.4	75.0	53.5	239.7	222.4
f)	Employee benefits expense	548.2	490.0	120.8	124.6	110.1	494.8	460.0
g)	Administration, Selling, Repairs & Others	470.0	460.8	112.6	113.4	122.0	425.1	427.9
h)	Exchange Differences Loss / (Gain) #	45.5	65.8	18.6	6.4	33.8	44.4	64.3
i)	Depreciation and amortisation expense	51.9	46.1	12.9	11.9	12.6	49.0	43.1
	Total Expenses	9,353.2	10,727.7	2,031.5	1,890.2	2,554.2	8,750.5	10,251.1
3.	Profit / (Loss) from Operations before Other Income & finance costs (1-2)	(95.3)	59.6	(60.0)	(19.5)	1.0	(97.7)	60.5
4.	Other Income	106.8	109.4	33.8	32.3	25.9	105.8	81.1
5.	Profit / (Loss) from ordinary activities before finance costs (3+4)	11.5	169.0	(26.3)	12.8	26.9	8.1	141.6
6.	Finance costs	137.1	84.6	37.8	35.8	23.9	135.0	80.1
7.	Profit / (Loss) from ordinary activities before Tax (5-6)	(125.6)	84.4	(64.0)	(23.0)	3.1	(126.9)	61.5
8.	Tax Expense	(45.6)	14.4	(23.8)	(8.0)	0.5	(45.5)	13.7
9.	Net Profit / (Loss) from ordinary activities after Tax (7-8)	(80.0)	70.0	(40.3)	(15.0)	2.6	(81.3)	47.9
10.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
11.	Net Profit / (Loss) for the period (9-10)	(80.0)	70.0	(40.3)	(15.0)	2.6	(81.3)	47.9
	Basic EPS (Not annualised) Rs/share	-3.59	3.23	-1.81	-0.67	0.11	-3.65	2.15
	# including unrealised Exchange Difference Loss / (Gain)							
	- Hardware Products and Solutions	(12.8)	33.4	7.9	(7.1)	20.6	(12.8)	33.4
	- Services	(0.0)	0.7	0.8	0.1	0.2	(0.0)	0.7
	- Distribution	0.9	(0.0)	0.0	(0.0)	(0.0)	0.1	0.3
	- Learning	0.8	0.2	0.3	0.2	0.2	0.8	0.2
	Total	(11.2)	34.3	8.9	(6.7)	21.0	(12.0)	34.6

SEGMENT RESULTS

Q4 FY13 RESULTS

Rs crores

	Particulars	Consolidated Audited		Standalone Unaudited			Standalone Audited	
		FY 13	FY 12	Q3 FY 13	Q2 FY 13	Q3 FY 12	FY 13	FY 12
1.	Segment Revenue							
	- Hardware Products and Solutions (Gross)	3,354.5	3,208.5	664.5	724.2	829.0	3,001.5	2,956.5
	Less: Excise Duty	50.8	86.2	8.3	14.2	21.2	50.8	86.2
	- Hardware Products and Solutions (Net)	3,303.8	3,122.3	656.2	710.0	807.9	2,950.7	2,870.3
	- Services	576.8	604.6	143.0	144.7	156.8	553.4	604.2
	- Distribution	5,702.2	6,962.5	1,128.3	998.2	1,540.4	5,049.7	6,728.6
	- Learning	90.8	92.3	43.3	18.2	45.9	90.8	92.3
	- Internet & Related Services (Discontinued Operations)		23.1					
	Total	9,673.6	10,804.8	1,970.8	1,871.2	2,550.9	8,644.7	10,295.4
	Less : Intersegment revenue	429.6	50.8	1.0	1.3	2.4	5.3	6.1
	Net Sales / Income from Operations	9,244.1	10,754.1	1,969.8	1,869.8	2,548.5	8,639.4	10,289.3
2.	Segment Results (Profit / (Loss) before Tax and Interest from each segment) #							
	- Hardware Products and Solutions	(133.0)	(90.2)	(77.3)	(21.8)	(38.1)	(133.4)	(96.0)
	- Services	69.0	125.9	19.7	14.9	26.9	70.5	126.3
	- Distribution	95.8	149.0	16.6	19.7	30.3	90.9	151.4
	- Learning	(3.5)	(4.5)	6.8	(2.5)	6.5	(3.5)	(4.5)
	- Internet & Related Services (Discontinued Operations)		(5.5)					
	Total	28.3	174.7	(34.2)	10.2	25.5	24.5	177.3
	Less:							
	i) Interest Expense	137.1	84.6	37.8	35.8	23.9	135.0	80.1
	ii) Other un-allocable expenditure net off un-allocable (income)	16.8	5.7	(8.0)	(2.6)	(1.4)	16.4	35.7
	Total Profit before Tax	(125.6)	84.4	(64.0)	(23.0)	3.1	(126.9)	61.5
3.	Capital Employed (Segment Assets - Segment Liabilities)							
	- Hardware Products and Solutions	1,029.3	1,185.5	999.3	1,187.6	1,227.4	999.3	1,227.4
	- Services	218.3	153.1	205.3	185.7	152.6	205.3	152.6
	- Distribution	(53.9)	93.1	(146.0)	122.4	-16.3	(146.0)	-16.3
	- Learning	16.8	-1.4	16.8	20.7	-1.4	16.8	-1.4
b)	Unallocated							
	- Liquid Assets	920.7	438.6	920.7	768.6	438.6	920.7	438.6
	- Others unallocated	797.7	733.2	897.8	860.0	780.6	897.8	780.6
	Total Capital Employed	2,928.9	2,602.0	2,893.8	3,145.1	2,581.5	2,893.8	2,581.5

Statement of Assets and Liabilities

Rs. crores

Particulars	Consolidated		Standalone	
	As at 30.06.2013 (Audited)	As at 30.06.2012 (Audited)	As at 30.06.2013 (Audited)	As at 30.06.2012 (Audited)
A. EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	44.6	44.6	44.6	44.6
Reserves and surplus	1,790.0	1866.5	1,791.3	1,872.6
Sub-Total - Shareholders' funds	1,834.6	1911.1	1,835.8	1,917.2
Non Current Liabilities				
Long term Borrowings	506.9	132.2	505.7	123.1
Other Long term Liabilities	78	148.8	77.6	148.8
Long term Provisions	19	18.3	16.0	15.4
Sub-Total - Non Current Liabilities	603.1	299.3	599.3	287.3
Current Liabilities				
Short-term borrowings	482.8	492.4	450.3	477.5
Trade payables	2,221.1	1746.8	2,038.8	1,637.9
Other current liabilities	514.4	550.4	479.0	523.1
Short-term provisions	22.2	26.1	21.0	24.0
Sub-Total - Current Liabilities	3,240.6	2815.8	2,989.1	2,662.5
Total - EQUITY AND LIABILITIES	5,678.3	5,026.2	5,424.2	4,867.0
B. ASSETS				
Non-current assets				
Fixed Assets	376.1	371.1	299.2	298.2
Goodwill on consolidation	34.8	33.2		
Non-current investments			140.4	117.8
Deferred tax assets (net)	73.0	27.3	68.3	22.7
Long-term loans and advances	69.8	64.9	75.8	58.9
Trade receivables	8.1	22.8	8.1	22.8
Other non-current assets	323.9	336.8	323.9	336.8
Sub-Total - Non Current assets	885.7	856.0	915.6	857.3
Current Assets				
Current investments	918.7	431.8	918.7	431.8
Inventories	568.4	707.3	504.3	659.0
Trade receivables	1,297.5	1,218.5	1,176.3	1,180.6
Cash and bank balances	313.2	302.7	225.5	224.2
Short-term loans and advances	277.0	293.4	267.0	297.6
Other current assets	1,417.8	1,216.6	1,416.8	1,216.6
Sub-Total - Current assets	4,792.6	4,170.2	4,508.6	4,009.7
Total Assets	5,678	5026.2	5,424	4,867

ABOUT HCL INFOSYSTEMS

HCL Infosystems Ltd. with revenue (LTM) of US\$ 1.6 billion (Rs. 9,295 crores) is India's Premier Technology Company and offers a wide spectrum of IT Services and Products ranging from Cloud to Learning Solutions. As a complete IT solutions provider the company offers comprehensive offerings in Enterprise Application Services, IT Infrastructure Managed Services, System Integration, Office Automation Products and Services, Distribution and Support Services. The company operates in both the Consumer and the Enterprise space – offering the latest mobility products and operating in verticals like BFSI, Telecom, and Healthcare respectively.

HCL Care, the support and service division of the company has one of the largest and most extensive service networks across the country and provides end to end support services for various IT, Telecom and Consumer Electronics products. HCL Infosystems has one of the largest distribution network of digital lifestyle global brands and an unparalleled robust service network in the country including Tier 2 and 3 cities. Digilife Distribution and Marketing Services (DDMS), a 100% subsidiary of HCL Infosystems focuses on multi brand distribution and offers value added distribution for its partners including strategic consulting services, last mile connect and support in marketing and promotions. HCL Learning a division of the company covers the entire spectrum of education and training requirements across schools, colleges, individuals and enterprises and offers rich learning solutions across these segments. HCL Infosystems MEA (Middle East and Africa), a fully owned subsidiary of HCL Infosystems is part of the emerging markets outreach of the company and focuses on expanding the business in the Middle East and African geographies and provides comprehensive IT solutions to customers across verticals in the region. The company also has robust operations in Singapore with its subsidiary HCL Insys Pte. Ltd. gaining traction in the region with its Enterprise solutions including a strong offering in Infrastructure Managed Services.

For more information please visit us at www.hclinfosystems.in

ABOUT HCL ENTERPRISE

HCL is a \$6.3 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 720 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms.

For more information, please visit www.hcl.com