

Date: 17th November, 2018

To,

The Assistant Vice President,
National Stock Exchange of India Limited,
"Exchange plaza"
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400051

The Secretary,
BSE Limited,
P.J.Tower
Dalal Street
Fort
Mumbai-400001

Sub: Disclosure under regulation 30(1)/ (4)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Intimation about receipt of Demand Orders from the Office of the Commissioner, Central Excise and Central Goods & Services Tax, Noida.

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form): 500179

Dear Sir/ Madam,

Pursuant to regulation 30(1)/ (4)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the company has received orders dated 31st October 2018 on 14th November 2018 from the office of the Commissioner, Central Excise and Central Goods & Services Tax, Noida raising demands of Rs. 57.30 crores and 16.67 crores under Section 73 of the Finance Act, 1994. In addition to this, interest and equivalent amount of penalty have also been imposed separately under the relevant provisions of the Finance Act 1994.

The Company has obtained legal and expert opinions which support the stand of the Company. The Company will file the Writ petition/Appeal before the Hon'ble High Court/ Competent Appellate Authority as appropriate in the due course.

Please take note of the aforesaid information on record.

Yours Faithfully,

For HCL Infosystems Limited

Sushil Kumar Jain
Company Secretary