

27th January, 2020

To

**The Manager
BSE Limited**
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

**The Manager
National Stock Exchange of India Ltd**
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**Ref : Scrip Code : NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179**

Dear Sir,

This is in compliance with Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the current financial stress faced by the Company's distribution businesses resulting in decline in sales and increasing losses, the board of directors of the Company ("**Board**"), in their meeting held on 16th September, 2019, had appointed a committee of directors ("**Committee**") and a reputed independent external consultant, to take a comprehensive review (including an assessment of the operational and financial requirements) of various business of the Company including the Consumer & Enterprise distribution businesses ("**Distribution Business**") and provide their recommendation on the way forward for these businesses, to the Board.

Based on the report of the consulting firm and the inputs of the management team, the Board in their meeting dated 27th January, 2020 noted that because of low margin contracts, tough market conditions and the current financial position of the Company, the Distribution businesses of the Company are declining and incurring greater losses. Consequently, the Board recommended that in order to limit future financial losses, the Enterprise and Consumer Distribution Business be gradually scaled down over the next few quarters.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours truly,
For HCL Infosystems Limited

Sushil Kumar Jain
Company Secretary & Compliance Officer