

28th April 2024**To,**

Dept. of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers Dalal Street Mumbai 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Sub: Intimation regarding receipt of demand notice from sales tax office

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sir/Madam,

Intimation is hereby given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a demand order for FY 2018-19 has been passed on against the Company by GST adjudication authorities, Delhi in the name of Digilife Distribution and Marketing Services Limited (Presently merged with the Company) for an amount of INR 1.81 Crore approx. (including interest).

The said demand has been imposed on account of the following:

- (a) Mismatch in turnover declared in GSTR-1 as compared to turnover declared in GSTR-9;
- (b) Mismatch in input tax credit availed in returns as compared to input tax credit auto-populated on GST portal.

The Company is evaluating its option to avail legal remedy and file appropriate appeal against the said demand order before 26th July 2024 upon depositing 10% of tax demand i.e. INR 0.09 Crores as a pre-deposit.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For HCL Infosystems Limited

Komal Bathla
Company Secretary and Compliance Officer
Membership No: 41455