

5<sup>th</sup> February 2025

To,

Dept. of Corporate Services <b>Bombay Stock Exchange Ltd.</b> P.J. Towers Dalal Street Mumbai 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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**Sub: Intimation regarding receipt of demand order from CGST, NOIDA**

**Symbol: NSE : HCL-INSYS**  
**BSE (For Physical Form): 179**  
**BSE (For Demat Form) : 500179**

Dear Sir/Madam,

Intimation is hereby given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a demand order for FY 2017-18 has been passed against the Company by the CGST authorities, Noida confirming a demand of INR 80.22 Lakhs.

The demand has been raised on account of the CENVAT Credit availed for various cesses in the pre-GST regime, which were transitioned into the GST regime in accordance with the law. However, the Company had already reversed the alleged amount under protest, even before the present proceedings were initiated, pursuant to the clarification D.O.F. No. 267/9/2018-CX.8 dated 14.03.2018 issued by CBEC. Further, the Company has challenged both the said clarification and reversal before the Hon'ble Allahabad High Court.

Through the aforesaid order, the GST department has confirmed the reversal of the cesses and appropriated the already reversed amount against the demand. However, the DRC-07, being a summary order, inadvertently confirmed the demand once again, without taking into account the appropriation made in the main order.

The Company is currently evaluating its options to avail legal remedies, including seeking rectification of the order, in accordance with the law.

Kindly take the same on record.

Thanking you,

Yours Sincerely,  
**For HCL Infosystems Limited**

**Komal Bathla**  
**Company Secretary and Compliance Officer**  
**Membership No: 41455**